



Three Rivers

• WHERE HISTORY IS MADE •

Financial Plan for the Fiscal Year
ending March 31, 2021

Town of Three Rivers
General Budget
For the year ended March 31, 2021

| | Budgeted 2021 |
|--|----------------------|
| Revenue | |
| Property Taxes | 828,998 |
| Equalization | 704,622 |
| Property Tax Credit | 281,991 |
| Government transfers | 112,500 |
| Province of PEI | |
| Property Tax Offset | 216,100 |
| Transitional funding | 370,000 |
| Long term sustainability | 194,000 |
| Fire Dues | 447,772 |
| Other Revenue | 113,433 |
| Gax Tax Revenue | 170,819 |
| Government Funding | 1,244,990 |
| Municipal Capital Expenditure Grant | 186,460 |
| Other Capital Revenue | 104,840 |
| Total Revenues | 4,976,525 |
| Protective Services | |
| Bylaw Enforcement | 15,000 |
| Fire Protection | 442,870 |
| RCMP Contract | 147,000 |
| Water Supply and Hydrants | 58,000 |
| | 662,870 |
| Maintenance and Infrastructure Services | |
| Beautification | 35,000 |
| Garbage removal | 15,000 |
| Maintenance buildings | 31,360 |
| Street Lights | 90,000 |
| Sidewalks | 20,000 |
| Vehicles, equipment and tools | 67,000 |
| Wages & Benefits | 351,918 |
| | 610,278 |

Administrative Services

| | |
|--------------------------------------|------------------|
| Insurance Municipal Liability | 20,000 |
| Mayor & Council Expenses | 11,750 |
| Mayor & Councillors Honorarium | 84,300 |
| Municipal offices | 142,254 |
| Office Expenses | 47,000 |
| Professional Services | 65,000 |
| Membership & other professional fees | 54,700 |
| Staff Training & Development | 30,000 |
| Admin Salaries & Benefits | 567,023 |
| Employee Travel | 15,000 |
| Public relations | 30,000 |
| Planning | 6,500 |
| Election | 6,000 |
| | <hr/> |
| | 1,079,528 |

Financial and Corporate Services

| | |
|----------------------------|------------------|
| Interest and bank charges | 3,500 |
| Interest on long term debt | 10,000 |
| Depreciation | 750,000 |
| Transitional Expenses | 370,000 |
| Long Term Sustainability | - |
| | <hr/> |
| | 1,133,500 |

Community Services

| | |
|------------------------------------|----------------|
| A.A. MacDonald Memorial Gardens | 25,000 |
| Black Fly Program | 28,944 |
| Community Parks | 43,000 |
| Economic Development Activities | 50,176 |
| Grants, donations and sponsorships | 33,475 |
| Libraries | 20,000 |
| Public receptions and festivals | 45,850 |
| Recreational Programming | 30,000 |
| Splashpad | 10,000 |
| Small Halls | 80,000 |
| Cavendish Farms Wellness Centre | 57,000 |
| Garden of the Gulf Museum | 43,000 |
| Kings Playhouse | 55,800 |
| Three Rivers Sportsplex | 58,000 |
| | <hr/> |
| | 580,245 |

Total Expenses

4,066,422**Operating Surplus**

910,103

Cash Flow Surplus/Deficit

| | |
|--------------------------|-------------------|
| Operating Surplus | 910,103.05 |
|--------------------------|-------------------|

Add:

| | |
|---|------------|
| Reserve funds for Small Hall Renos | 60,000.00 |
| Reserve funds for Capital Budget Items | 541,078.00 |
| From Prior Year Cash Surplus (Capital Budget) | 365,000.00 |
| Depreciation | 750,000.00 |
| HST Rebate | 117,741.69 |

Less:

| | |
|---------------------|----------------|
| Principal Repayment | - 23,000.00 |
| Capital Additions | - 2,715,604.90 |

| | |
|----------------------|------------------------|
| Net Cash Flow | <u>5,317.84</u> |
|----------------------|------------------------|

Montague Sewage and Water Collection and Treatment Corporation
General Budget
For the year ended March 31, 2021

Budgeted 2021

Revenue

| | |
|-------------------------------------|-----------|
| Unmetered Water Residential Revenue | 153,831 |
| Unmetered Water Commercial Revenue | 12,246 |
| Metered Water Revenue | 109,904 |
| Fire Protection Revenue | 58,000 |
| Water Delayed Payment Charge | 3,500 |
| Sewer Flat Rate Residential Revenue | 214,287 |
| Sewer Flat Rate Commercial Revenue | 36,680 |
| Sewer Metered Revenue | 145,894 |
| Sewer Other Revenues | 3,000 |
| Water Other Revenues | - |
| Sewer Operational Fees | 16,000 |
| Municipal Capital Expenditure Grant | 173,775 |
| Sewer Delayed Payment Charge | 3,500 |
| Gax Tax Revenue | 1,711,764 |

| | |
|----------------------|------------------|
| Total Revenue | 2,642,381 |
|----------------------|------------------|

Operating Expenses - Water

| | |
|-------------------------------------|----------------|
| Water - Operational Electricity | 30,000 |
| Water - Operational Wages | 45,000 |
| Water - Operational Employee Benefi | 5,460 |
| Water - Operational Mat & Supplies | 3,000 |
| Water - Operational Training & Dev | 2,000 |
| Water - Operational Repairs & Maint | 16,000 |
| Water - Operational Chemicals | 2,400 |
| Water - Transportation expense | 1,000 |
| Water - Operational Vehicle Expense | 3,200 |
| Water - Operational Water Testing | 6,500 |
| | 114,560 |

Water - Administrative Expenses

| | |
|--------------------------------------|---------------|
| Water - Contractual Expenses - Acco | 400 |
| Water - Administration dues and fee | 640 |
| Water - Contractual Expenses - Audit | 2,500 |
| Water - Honouraria | 3,000 |
| Water - Insurance | 8,600 |
| Water - Contractual expense - legal | 1,000 |
| Water - Miscellaneous Expense | 3,000 |
| Water - Administrative Salaries | 26,000 |
| Water - Administrative Employee Ben | 4,750 |
| Water - Admin Office Expense | 4,000 |
| Water - Interest & Bank Charges | 1,100 |
| Water - Regulatory Commission Expen | 5,250 |
| Water - Operational Rentals | 1,920 |
| Water - Admin - Office Rental | 4,080 |
| Water - Office from town | 2,500 |
| Water - Administration - Telephone | 1,200 |
| Water - Administration - Training | - |
| Water - Interest on LTD | 13,000 |
| | <hr/> |
| | 82,940 |

Operating Expenses - Sewer

| | |
|-------------------------------------|----------------|
| Sewer - Bad Debt Expense | - |
| Sewer - Operational Power/Electrici | 57,750 |
| Sewer - Operational Wages | 60,000 |
| Sewer - Operational Employee Benefi | 6,300 |
| Sewer - Operational Materials & Sup | 10,500 |
| Sewer - Operational Training & Dev | 2,000 |
| Sewer - Operational Testing | 4,000 |
| Sewer - Operational Repairs & Maint | 50,000 |
| Sewer - Operational Chemicals | 1,000 |
| Sewer - Operational Vehicle Expense | 3,200 |
| Sewer - Operational Sludge Trucking | 25,000 |
| | <hr/> |
| | 219,750 |

Administrative Expenses - Sewer

| | |
|-------------------------------------|----------------|
| Sewer - Contractual Expense - Accou | 500 |
| Sewer - Contractual Expense - Audit | 2,500 |
| Sewer - Administration Training | - |
| Sewer - Honoraria | 3,000 |
| Sewer - Insurance | 9,300 |
| Sewer - Contractual Expense - Legal | 3,000 |
| Sewer - Miscellaneous Expenses | 1,500 |
| Sewer - Administration Salaries | 30,000 |
| Sewer - Administration employee ben | 5,000 |
| Sewer - Administration Office Renta | 2,500 |
| Sewer - Administration Office Suppl | 4,500 |
| Sewer - Administration Membership D | 640 |
| Sewer - Interest & Bank Charges | 500 |
| Sewer - Regulatory Commission Fees | 5,250 |
| Sewer - Operational Rentals | 1,920 |
| Sewer - Administration Office Rent | 4,080 |
| Sewer - Administration Telephone | 1,100 |
| Sewer - Interest on Long Term Debt | 33,000 |
| | <hr/> |
| | 108,290 |

Total Expenses

525,540**Operating Surplus****2,116,841****Add:**

| | |
|--|--------|
| HST Rebate (Capital Budget) | 86,890 |
| Cash surplus from prior years (Capital Budget) | 25,986 |

Less:

| | | |
|-------------------------------------|---|-----------|
| Capital Additions (Capital Budget) | - | 1,998,414 |
| Sewer - Principal on Long term Debt | - | 157,000 |
| Water - Principal on Long Term Debt | - | 62,000 |

Net Cash Flow

12,302

Georgetown Sewer Corporation
General Budget
For the year ended March 31, 2021

| | Budgeted 2021 |
|--|----------------------|
| Revenues | |
| Sewer Charges | 114,491 |
| Delayed Payment | - |
| Municipal Capital Expenditure Grant | 41,087 |
| Gax Tax Revenue | 409,000 |
| Water Commissions | - |
| Total Revenues | 564,578 |
| Administrative Expenses - Sewer | |
| Sewer - Administration | 18,000 |
| Sewer - Legal Fees | 2,000 |
| Sewer - Insurance | 2,800 |
| Sewer - Office | 3,000 |
| Sewer - Audit | 2,500 |
| | 28,300 |
| Operating Expenses - Sewer | |
| Sewer - Maintenance and Lift Station | - |
| Sewer - Operational Repairs & Maint | 20,000 |
| Sewer - Lift Station Repairs & Maint | 12,000 |
| Sewer - Maintenance Flushing | 16,000 |
| Sewer - Lagoon Maintenance | 20,000 |
| UV Building Upgrades | - |
| Sewer - Operational Power/Electricity | 15,600 |
| Regulatory Assessment | 1,700 |
| Interest and bank charges | - |
| | 85,300 |
| Total Expenses | 113,600 |
| Operating Surplus | 450,978 |

| | |
|-------------------------------|-------------------------|
| Operating Surplus | <u>450,978</u> |
| Add: | |
| From Prior Years Cash Surplus | 1,871 |
| HST Rebate | 20,542 |
| Less: | |
| Capital Additions | <u>- 472,500</u> |
| Net Cash Flow | <u>891</u> |

Georgetown Volunteer Fire Department
General Budget
For the year ended March 31, 2021

| | Budgeted 2021 |
|------------------------------|----------------------|
| Revenue | 74,158 |
| Insurance | 9,300 |
| Water purchases | 1,100 |
| Maintenance Equipment | 3,000 |
| Recharge Extinguishers | 200 |
| Communication | 8,000 |
| Travel Fire Dept | 800 |
| Medical Training | 1,500 |
| Training | 2,000 |
| Supplies and Small Equipment | 10,000 |
| Vehicle Operation | 3,000 |
| Fireman Honorarium | 8,000 |
| Fire Chief Honorarium | 2,800 |
| Advertising | 3,000 |
| Turnout Gear | 5,500 |
| Social Functions/Christmas | 2,500 |
| Heat | - |
| Lights | - |
| Total Expense | 60,700 |
| Surplus | 13,458 |
| Fire Truck Reserve | - 13,458 |
| Net Cash Flow | - |

**Cardigan Volunteer Fire Department
General Budget
For the year ended March 31, 2021**

Budgeted 2021

| | |
|--------------------------|----------------|
| Revenue | 102,000 |
| Amortization | 3,500 |
| Medacom | 1,200 |
| Professional Fees | 2,000 |
| Supplies | 1,000 |
| Equipment Repairs | 500 |
| Fireman's Training | 500 |
| Advertising & Promotion | 1,500 |
| Building Maintenance | 1,000 |
| Licenses and Fees | 1,200 |
| Insurance | 7,000 |
| Interest and Bank Fees | 300 |
| Office Supplies | 500 |
| Truck Gas | 2,000 |
| Truck Repairs | 5,000 |
| Telephone and Internet | 6,000 |
| Travel and Entertainment | 4,000 |
| Honorariums | 5,000 |
| Donations | 3,000 |
| HST | 1,500 |
| Loan Interest | 9,600 |
| Misc | 400 |
| Total Expense | 56,700 |
| Operating Surplus | 45,300 |
| Equipment Purchases | - 5,000 |
| Loan Principal | - 40,800 |
| Net Cash Flow | - 500 |

Town of Three Rivers

| Year | Category of Project | Description of Project | Estimated Cost |
|------|---------------------|--|----------------|
| 2021 | Wastewater | Sludge Storage | 1,938,414 |
| 2021 | Wastewater | West Street Lift Station | 472,500 |
| 2021 | Municipal Buildings | Maintenance Building Garbion St | 260,912 |
| 2021 | Tourism/Recreation | Completion of sidewalk in Montpelier | 200,000 |
| 2021 | Tourism/Recreation | Ballfield project Guilford | 563,318 |
| 2021 | Tourism/Recreation | Keyel Building Cridgen Waterfront | 41,858 |
| 2021 | Equipment | Survey trailer and monitor upgrades | 10,000 |
| 2021 | Tourism/Recreation | Footbridge and amphitheatre seating | 1,043,235 |
| 2021 | Signage | Signs | 15,000 |
| 2021 | Equipment | Electric Charging Stations (3) | 73,200 |
| 2021 | Equipment | Municipal Recreation | 50,000 |
| 2021 | Equipment | Grass mowers | 38,000 |
| 2021 | Sidewalks | Overhead Sidewalks | 120,000 |
| 2021 | Tourism/Recreation | Great Trail Extension | 120,000 |
| 2021 | Tourism/Recreation | Lower Montpelier walking park | 50,000 |
| 2021 | Equipment | Maintenance Equipment | 350,000 |
| 2021 | Municipal Building | Emergency Effluent Upgrades Cridgen Firehall | 138,292 |
| 2021 | Transportation | Seal Bumpers and Equipment | 10,000 |
| 2022 | Municipal Buildings | Municipal Office | 15,000 |
| 2022 | Equipment | Maintenance Equipment | 1,400,000 |
| 2022 | Tourism/Recreation | Pavilion | 660,000 |
| 2022 | Building | Greenhouse for AA Gardens | 50,000 |
| 2022 | Equipment | Electric Efficient Transportation | 45,000 |
| 2022 | Tourism/Recreation | Green/White Siltshad | 230,000 |
| 2022 | Tourism/Recreation | Thompson River Dam Project | 275,000 |
| 2022 | Sewer and Water | Expansion | 5,692,500 |
| 2022 | Sewer | Kent St. Sewer | 1,900,000 |
| 2022 | Equipment | Maintenance Equipment | 150,000 |
| 2022 | Tourism/Recreation | Docks and Marinas through out Three Rivers | 150,000 |
| 2024 | Tourism/Recreation | Carbon Reduced Transportation | 175,000 |
| 2025 | Equipment | Replacement Fire Truck - 6T | 290,000 |
| 2025 | Infrastructure | Sidewalks | 945,000 |

| Long Term Borrowing | Capital Fund Withdrawals | Disposal of Land or Assets | Current Operations | HST Rebate | MCEG | Reserves | ICIP Federal & Provincial Shared | Rural Development | ACOA | Gas Tax Funds (Direct) | Gas Tax Funds (MISC) | Other Sources | Source of funding |
|---------------------|--------------------------|----------------------------|--------------------|------------|----------|----------|----------------------------------|-------------------|---------|------------------------|----------------------|---------------|--|
| | | | 17,290 | 86,455 | 1,72,900 | | | | | 760,784 | 950,980 | | |
| | | | 1,871 | 20,547 | 41,067 | | | | | 409,000 | | | |
| | | | 134,674 | 11,344 | 27,668 | 92,706 | | | | | | | |
| | | | | 8,696 | 17,291 | 1,49,213 | | 7,700 | | | | | Graphic/MacLean's Read / Mike Bolan / Bail Association |
| | | | | 24,313 | 6,613 | | | 100,000 | | | | 16,000 | |
| | | | | 1,820 | 3,640 | 20,398 | | | | | | | |
| | | | 8,696 | 435 | 870 | | | | | | | | |
| | | | | 45,575 | 91,150 | 176,227 | | 735,249 | | | | | |
| | | | | 652 | 1,304 | | | | | | | | |
| | | | | 0 | 0 | | | | | | | | |
| | | | | 2,124 | 4,448 | | | | | | | | |
| | | | 12,305 | 1,051 | 5,304 | | | | | | | | LT Sustainability |
| | | | | 4,639 | 9,739 | 97,991 | | | | | | | LT Sustainability |
| | | | | 6,522 | 1,043 | | | | | | | | LT Sustainability |
| | | | | 2,178 | 1,448 | | | | | | | | GT Fee Dept/GT Fee District |
| | | | | 396 | 1,051 | | | | | | | | |
| | | | 8,696 | 485 | 870 | | | | | | | | |
| | | | | 662 | 1,304 | | | | | | | | Great Trail |
| 202,391 | | | 60,870 | 121,700 | | | | | | | | | LT Sustainability |
| | | | 86,957 | 4,344 | 8,096 | | | | | | | | |
| | | | | 28,096 | 57,201 | 78,913 | | | | | | | |
| | | | | 2,114 | 4,348 | 43,078 | | 100,000 | 385,000 | | | | |
| | | | 39,130 | 1,857 | 3,913 | | | | | | | | |
| | | | | 10,000 | 20,000 | | | | | | | | Other Sources |
| | | | | 11,857 | 23,913 | | 146,000 | | | | | | Other Sources |
| | | | | 247,500 | 495,000 | | | | | | | | |
| | | | | 65,217 | 130,435 | | | | | | | | |
| | | | | 6,522 | 13,043 | | | | | | | | |
| | | | | 6,522 | 13,043 | | | | | | | | LT Sustainability |
| | | | | 5,485 | 10,970 | | | | | | | | Funding Partners to be determined |
| | | | | 10,170 | 21,738 | 15,000 | | | | | | | LT Sustainability |
| 202,391 | | | | 15,000 | 35,000 | | | | | 300,000 | | | |

| | | | | | | | | | | | | |
|---------|---|---|---------|---------|-----------|-----------|-----------|---------|---------|-----------|-----------|-----------|
| 494,782 | 0 | 0 | 322,662 | 702,891 | 1,356,757 | 1,718,469 | 1,274,935 | 216,055 | 395,000 | 4,398,516 | 4,434,372 | 1,899,579 |
|---------|---|---|---------|---------|-----------|-----------|-----------|---------|---------|-----------|-----------|-----------|