



Town of Three Rivers

Three Rivers Municipal Revitalization Tax Incentive Program Application

Applicant Information

Property

Owner:

Name

Address:

Street Address of Property

PID

Mailing Address of Owner

Postal Code

Phone:

Email

Is this new construction?

YES

☐

NO

☐

Is this an expansion/renovation?

YES

☐

NO

☐

Anticipated completion date:

Terms & Conditions

The incentive is based on the increase in the real property taxable assessment as a result of a project attracting or expanding commercial development on or within view of Main Street, Montague, or Kent or Water Streets, Georgetown. The incentive is calculated on the increased component of municipal property tax (excluding fire protection) subsequent to completion of the project. The incentive diminishes over the 5-year period following completion of the project.

In year 1, 100% rebate on the increased amount of municipal property tax,

year 2: 90%,

year 3: 75%

year 4: 50%

year 5: 25%

Once approved for the program, the applicant must submit annually by January 31, proof satisfactory to the Town that the taxes for the preceding calendar year have been paid in full on the property for which the incentive was awarded.

A Developer shall make application for this Program simultaneously with the application for a Development Permit from the Town of Three Rivers; otherwise, the Program will not apply to a project.

The applicant must include with this application verification to the satisfaction of the Town that there are no property taxes owing on the property.

Disclaimer and Signature

Please consider my application for the Three Rivers Municipal Revitalization Tax Incentive Program. I have attached a statement verifying that there are no property taxes outstanding on the property in question as of this date.

Signature:

Date:

Protection of Privacy - The personal information requested on this form is collected under the authority of Section 11(1)(b) of the Bylaw to Regulate Access to Information and Protection of Personal Information, Three Rivers Bylaw 2020-02, and will be protected under Section 16 of that Bylaw. It will be used for the purpose of determining eligibility for the Three Rivers Municipal Revitalization Tax Incentive Program.

Direct any questions about this collection to Access to Information and Protection of Privacy Coordinator, 172 Fraser Street, PO Box 546, Montague, PE C0A 1R0
Phone: (902) 838-2528.